

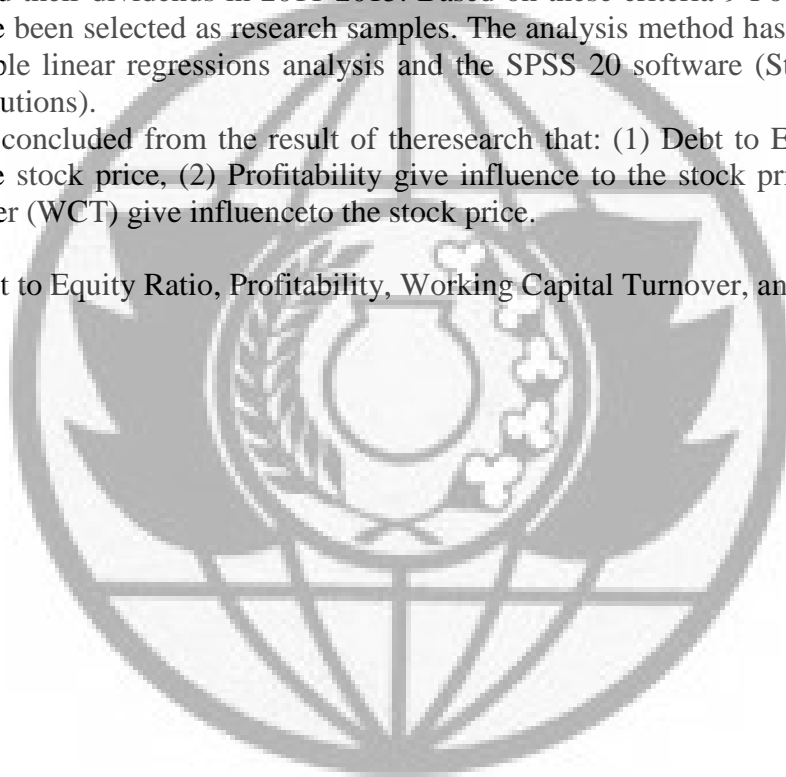
ABSTRACT

Business practitioners requires information about the financial condition and the financial performance of the company as the basis in the making of decision. This research is aimed to find out the influence of Debt to Equity Ratio, Profitability and Working Capital Turnover on stock price on the Food and Beverages which are listed in Indonesia Stock Exchange.

The population is Food and Beverages companies which are listed in Indonesia Stock Exchange in 2011-2015 periods. The sample collection technique has been carried out by using purposive sampling and based on predetermined criteria. The criteria for the sampling study are: 1) Food and Beverages Company which are listed in Indonesia Stock Exchange in 2011-2015 period, (2) Food and Beverages companies which have published their 2011-2015 audited financial statement consecutively, (3) Food and Beverages companies which have earned positive profit from 2011-2015 consecutively, (4) Food and Beverages companies which have paid their dividends in 2011-2015. Based on these criteria 9 Food and Beverage companies have been selected as research samples. The analysis method has been carried out by using multiple linear regressions analysis and the SPSS 20 software (Statistical Product and Service Solutions).

It can be concluded from the result of the research that: (1) Debt to Equity Ratio give influence to the stock price, (2) Profitability give influence to the stock price, (3) Working Capital Turnover (WCT) give influence to the stock price.

Keywords: Debt to Equity Ratio, Profitability, Working Capital Turnover, and Stock Price.



INTISARI

Para pelaku bisnis membutuhkan informasi tentang kondisi dan kinerja keuangan perusahaan sebagai dasar dalam pengambilan keputusan. Penelitian ini bertujuan untuk mengetahui pengaruh *Debt to Equity Ratio*, Profitabilitas, dan Perputaran Modal Kerja terhadap Harga Saham pada perusahaan *Food and Beverage* di Bursa Efek Indonesia.

Populasi dalam penelitian ini adalah perusahaan *Food and Beverage* di Bursa Efek Indonesia periode 2011-2015. Teknik pengambilan sampel dengan menggunakan *purposive sampling*, berdasarkan kriteria yang telah ditentukan. Adapun kriteria pengambilan sampel penelitian adalah : 1) Perusahaan *Food and Beverages* yang terdaftar di Bursa Efek Indonesia selama periode 2011-2015, (2) Perusahaan *Food and Beverages* yang menerbitkan laporan keuangan yang sudah diaudit dari tahun 2011-2015 secara berturut-turut, (3) Perusahaan *Food and Beverages* yang memperoleh laba positif dari tahun 2011-2015 secara berturut-turut, (4) Perusahaan *Food and Beverages* yang membagikan dividen dari tahun 2011-2015. Berdasarkan kriteria tersebut, diperoleh total sampel penelitian berjumlah 9 perusahaan *Food and Beverage*. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS 20 (*Statistical Product and Service Solutions*).

Hasil penelitian ini dapat disimpulkan bahwa : (1) *Debt to Equity Ratio* berpengaruh terhadap harga saham, (2) Profitabilitas berpengaruh terhadap harga saham, (3) Perputaran Modal Kerja (WCT) berpengaruh terhadap harga saham.

Kata kunci : *Debt to Equity Ratio*, Profitabilitas, Perputaran Modal kerja, dan Harga Saham.

